



PRESS RELEASE



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Necessity of Market Coupling to facilitate and develop common hedge instruments for BBIN utilities: MD & CEO PXIL

New Delhi: The Confederation of Indian Industry (CII) organized one day South Asia (BBIN) Power Summit 2023 at ITC Maurya, New Delhi. This summit brought together key stakeholders, thought leaders, industry experts and government officials from the power sector across Bhutan, Bangladesh, India, and Nepal (BBIN). The summit showcased the commitment of the industry to driving sustainable and transformative change in the power sector.



In this summit the MD & CEO, Power Exchange India Limited (PXIL) Shri Satyajit Ganguly, joined fourth session on 'Evolving a common regulatory & commercial framework for energy exchanges in BBIN'. The session was chaired by Shri Arun Goyal IAS, serving as Member in Central Electricity Regulatory Commission. In his address Shri Ganguly highlighted the key points on contracts on power exchanges, product portfolios, electricity and certificate transaction, regulatory framework, power trade in BBIN, Cross Border Trade in electricity,

key provisions for operation of market, BBIN Market and related issues. He stressed the necessity of Market Coupling to facilitate and develop common hedge instruments for BBIN utilities.



The MD & CEO, PXIL underscored the role of technology in enabling seamless cross-border transactions. Embracing innovative technologies, he suggested, would not only enhance the efficiency of energy exchanges but also contribute to the development of a smart and interconnected South Asian power grid. Reflecting on the session, Mr. Ganguly stated, "The evolution of a common regulatory and commercial framework is pivotal for the sustainable development of energy exchanges in South Asia. By fostering collaboration and embracing technological advancements, we can create a more integrated and resilient energy ecosystem that benefits all stakeholders."

The session, attended by industry leaders, policymakers, and experts, provided a platform for dialogue on the critical need for a unified regulatory and commercial framework to enhance efficiency, transparency, and trust in energy exchanges across South Asia. This Summit provided a dynamic platform for meaningful discussions on the challenges and opportunities shaping the future of the energy landscape in South Asia. The event witnessed participation from government officials, industry leaders, policymakers, and experts, fostering an environment conducive to knowledge exchange and collaboration. The summit marks a significant step towards a future where the power sector plays a pivotal role in driving economic growth, environmental sustainability, and social well-being across the South Asian region.

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