

Power Exchange India Limited**CIRCULAR**

Circular No : PXIL/Operations/2019-2020/00285
Date of Issue : January 18, 2020
Subject : Modification in Minimum Quotation Step in new Trading system-PRATYAY

Dear Member(s),

In pursuance of its Rules, Bye-Laws and Business Rules (**Refer Annexure 1-Contract Specifications**), the Exchange hereby notifies the revision of Minimum Quotation Step to Rupee 1 per/MWh for all Physical Products. The revision will be applicable w.e.f. 00:00 Hrs Monday, January 20, 2020 in all the running Physical Contracts.

Revision in Minimum Quotation Step is as under:

| Product Name | Existing Minimum Value Quotation step | Revised Minimum Value Quotation step |
|---|--|---|
| 1. DAS 2. DAC 3. Intra Day 4. Weekly 5. Any Day Batch Auction 6. Any Day Continuous Matching | Rs. 10 per MWh | Rs. 1 per MWh |

All members are requested to take note of the revision.

For further details or any other assistance, feel free to get in touch with the Market Operations Department at:

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For and on behalf of
Power Exchange India Limited

Sd-
Mukti Prakash Marchino
A.VP & Head, Membership, Clearing and Settlement & Market Operations