

Power Exchange India Limited

CIRCULAR

Circular No : PXIL/Operations/2019-2020/00284
Date of Issue : January 18, 2020
Subject : Block Orders Maximum quantity limit in new trading system - PRATYAY

Dear Member(s),

In pursuance of its Rules, Bye-Laws and Business Rules, the Exchange hereby notifies changes to the maximum quantum acceptable for DAS block Orders in our new system PRATYAY(earlier called P-Nest) .

In PRATYAY, members may place multiple block orders, each of which can be up to a maximum quantum of 25 MW. The Exchange may modify the quantity limit of each block order through further circular.

The maximum quantity (25 MW) for block orders limit is implemented as under:

1. Web Entry: Single Order Entry:

1.1. If trader enters a block order of more than 25 MW, then such orders will be created with rejected status and rejected reason will be notated as “Order QTY exceeds defined block quantity limit”.

2. Web Entry: Bulk Upload:

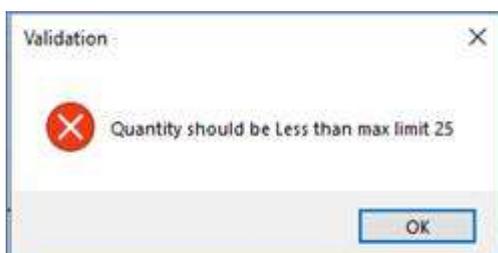
2.1. If the file uploaded, contains any block order exceeding 25 MW, then such orders will be sent to the server and displayed as rejected orders.

2.2. Other orders within the uploaded file will be accepted if there are no rejections as per the existing validation criteria.

Product	Type	OO From	Time Slot	Power(MW)	Status	RefReason
DAS	B	18-Jan-20	23:00-23:15	26.000	REJECTED	order qty exceeds defined Block quantity limit
DAS	B	18-Jan-20	04:45-05:00	26.000	REJECTED	order qty exceeds defined Block quantity limit
DAS	B	18-Jan-20	14:15-14:30	26.000	REJECTED	order qty exceeds defined Block quantity limit
DAS	B	18-Jan-20	21:15-21:30	26.000	REJECTED	order qty exceeds defined Block quantity limit
DAS	B	18-Jan-20	19:00-19:15	26.000	REJECTED	order qty exceeds defined Block quantity limit
DAS	B	18-Jan-20	04:00-04:15	26.000	REJECTED	order qty exceeds defined Block quantity limit

3. Rich Client: Single order entry:

3.1. If participant (Client or trader) tries to enter a block order exceeding 25 MW, then a pop up will show up to the participant alerting that the block order “Quantity should be less than max limit 25 MW”.



4. Rich Client: Bulk order Upload:

4.1. If the file uploaded, contains any block order exceeding 25 MW, then such orders will be sent to the server and displayed as rejected orders.

4.2. Other orders within the uploaded file will be accepted if there are no rejections as per the existing validation criteria.

Please do note that member may place multiple block orders at any price and quantity (subject to maximum of 25 MW for each order) combination for any number of time block.

The quantity restriction of 25 MW is on each such block order.

For further details or any other assistance, feel free to get in touch with the Market Operations Department at:

Tel No : +91- 22- 4009 6667/687/695

Mobile No : +91-9167969003

Fax No : +91- 22- 4009 6690/ 33

Email : marketoperation@pxil.co.in / pxi_mktops@pxil.co.in

For and on behalf of
Power Exchange India Limited

Sd-
Mukti Prakash Marchino
A.VP & Head, Membership, Clearing and Settlement & Market Operations