

# **Power Exchange India Limited**

### **CIRCULAR**

Circular No : PXIL/Operations/2023-2024/420

Date of Issue : October 23, 2023

Subject : Extension of Trading Session of ESCert's for PAT Cycle II

Dear Member(s),

This is in reference to BEE office memorandum 45/01/ESCerts Trading/22-23 dated 20<sup>th</sup> October 2023 & PXIL Circular No.: PXIL/Operations/2023-2024/414 dated 29<sup>th</sup> September 2023.

It is to intimate that trading window for PAT Cycle II (2016-2019) has been extended till 31<sup>st</sup> October 2023 and thereafter that trading window will be closed.

Accordingly, Trading in Energy Saving Certificates (ESCerts) for PAT Cycle II (2016-2019) will close after Tuesday, 31<sup>st</sup> October 2023 session on the Exchange platform. All Members are requested to kindly take note of it.

Office Memorandum 45/01/ESCerts Trading/22-23 dated 20<sup>th</sup> October 2023 regarding last date of the trading of ESCerts for PAT Cycle II is attached as annexure.

For further details or any other assistance, feel free to get in touch with the Market Operation Department at:

Tel No: - +91-9167969003 & 022- 40096667/695

Email: - marketoperation@pxil.co.in

Fax No: - +91-22 4009 6687

For and on behalf of

**Power Exchange India Limited** 

Sd/-

Mukti Prakash Marchino

V.P & Head, Membership, Clearing and Settlement & Market Operations

## **ANNEXURE**





45/01/ESCerts Trading/22-23

20th Oct, 2023

#### OFFICE MEMORANDUM

Subject: Further extension of the trading of ESCerts for PAT Cycle II DCs.

This is with reference to the last OM no. 45/01/ESCerts Trading/22-23 issued on 27th Sep. 2023 regarding the extension of the trading of ESCerts till 17th Oct, 2023.

In this regard, it is to intimate all the DCs of PAT Cycle II, that Trading of ESCerts is further extended till 31st October, 2023.

DCs(buyers) who will not comply with the entitled obligations shall be liable to pay penalty after 31st Oct, 2023.

Trading shall be conducted on every Tuesday and if Tuesday falls on a holiday, it will be conducted on the immediate next working day.

Interested DCs of PAT Cycle II who are not yet register themselves with GRID India (formerly known as POSOCO) to become eligible entities for trading of ESICerts. Please register yourself.

This is issued with the approval of Competent Authority.

(Millind Deore) Secretary

To

- 1. Designated Consumers (DCs) under PAT Cycle II
- 2. State Designated Agencies (SDAs)
- 3. IEX, PXIL and HPX
- 4. GRID India

## Copy to:

- 1. Under Secretary, MoP, EC division, Nirman Bhawan
- 2. Secretary, CERC
- 3. Director General, BEE
- 4. Dy. Director General, BEE