
Power Exchange India Limited**CIRCULAR**

Circular No: PXIL/Regulatory/2022-2023/373

Date of Issue: 5th August, 2022

Subject: Amendment to Business Rules incorporating Longer Tenure Contracts for transacting in Conventional and Renewable power and different Hydro bid type Contracts

Dear Members,

Further to approvals granted by Hon'ble CERC as below:

- a. Order in Petition no 229/MP/2022 dated 07.06.2022 for introduction of Longer Tenure Contracts for transacting in Conventional and Renewable power in Term Ahead Contracts
- b. Order in Petition no 195/MP/2021 dated 05.04.2022 for introduction of Hydro Green Term Ahead Market Contracts

The amended Business Rules are uploaded on PXIL website also incorporating Hydro bid type developed via Regulation 25(2) of CERC (Power Market) Regulations, 2021.

Members may note that separate Circulars would be issued while introducing these Contracts in 'PRATYAY' software system for benefit of participants.

The amended Business Rules is accessible at webpage
<https://powerexindia.in/code/frontend/Marketsub/Rules.html/>

Members are requested to take note of the same.

**For and on behalf of
Power Exchange India Limited**

**(Anil V. Kale)
Head – Strategy and Regulatory**