

**CIRCULAR**

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**Circular No** :- **PXIL/Operations/2018-2019/242**  
**Date of Issue** :- **April 24<sup>th</sup>, 2018**  
**Subject** :- **Trading in Solar & Non-solar RECs**

Dear Member(s)

As directed by Honb'le Central Electricity Commission (CERC) vide their letter dated 23th April, 2018 trading in solar and Non-solar will be conducted under the provision of CERC Order dated 30.03.2017 in petition No 2/SM/2017. <http://cercind.gov.in/2017/orders/02C.pdf>

For Non –Solar RECs, the floor and forbearance price shall be as follows:-

<b>Non-Solar RECs</b>	<b>(Rs/MWh)</b>
Forbearance Price	3000
Floor Price	1000

For Solar RECs, the floor and forbearance price shall be as follows:-

<b>Solar RECs</b>	<b>(Rs/MWh)</b>
Forbearance Price	2400
Floor Price	1000

As directed by CERC in their Letter dated 23<sup>rd</sup> April, 2018, deposit of the differential amount of Rs. 500/- per REC with the commission shall be discontinued. <http://www.cercind.gov.in/2018/Letter/1.pdf>

Members are requested to kindly take note of the same.

For any further details or any further assistance feel free to get in touch with Market operations Department on below mentioned phone or mail.

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For and on behalf of  
Power Exchange India Ltd

Sd/-  
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