

Power Exchange India Limited**CIRCULAR****Circular No : PXIL/MEM/2017-2018/223****Date of Issue: July 31, 2017****Subject : Introduction of Non-pattern day (occasional day trading) Member**

Dear Member(s),

In our endeavor to meet the needs of the end user Members and also extension of support to esteemed members of our exchange, PXIL has decided to Introduce New Member Category -Non-pattern day (occasional day trading) Member. Members who do not have requirement to bid regularly on the Exchange may take advantage of enrolling themselves in this category.

Under this scheme, the Members Shall be charged prescribed fee for the opted period on the day of bidding.

The Members would not be charged Annual fee. Instead the Members shall be charged prescribed fee for the opted period on the day of bidding plus applicable taxes.

If the Member has opted for say Weekly fee period and bids on the Exchange, the Exchange shall block margin equal to the prescribed Fee i.e. Rs 15000/- plus prevalent taxes and at End of Day, an obligation for the same amount would be created against the Member. On the next working day, the Fee for that week (Rs 15000/-) plus prevalent taxes would be debited from the settlement/ Pool account of the Member/ Members of Advisory Member. On receipt of fee, the margin blocked shall be unblocked.

If the Member bid after the Seventh day, again the above mentioned procedure will be repeated and so on and so forth.

The Exchange Membership Fee structure for Non Pattern trading Members is as under:

Daily Fee*	Weekly Fee*	Monthly Fee*	Quarterly Fee*
Bid Day	Bid day + 6 days	Bid Day + 31 days	Bid Day + 91 days
₹5000	₹15000	₹30000	₹75000

For further details or any further assistance feel free to get in touch with us on:

Tele: - +91- 22- 2653 0551/554/557 **Email:** clearing.settlement@pxil.co.in

Yours Sincerely,

**For and on behalf of
Power Exchange India Limited**

Sd/-

**Mukti Prakash Marchino
Head, Membership, Clearing & Settlement and Market Operations**