

Power Exchange India Limited

CIRCULAR

Circular No: PXIL/Operations/2016-17/199

Date of Issue: 25th November 2016

Subject: Minimum two (2) contiguous time block being recognised as block order

Dear Member(s),

This has reference to Exchange Circular No. PXIL/Ops/2011-12/0078 dt. 27th March 2012 regarding introduction of 15 min. time block for bidding in Day Ahead Spot market.

Members may kindly note that PXIL had through the above referred Circular modified the then existing one (1) hour contract to 15 minute independent contract, thus each time block was modified to 15-minute duration.

Simultaneously, the block orders were made available for minimum two (2) contiguous time blocks since 27th March 2012. This is for the information and clarification of the market.

For further details or any further assistance feel free to get in touch with Market Operations Department on below mentioned phone or mail.

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**For and on behalf of
Power Exchange India Limited**



**(Chandrashekhar Bhat)
Vice President**