

**Power Exchange India Limited**

**CIRCULAR**

**Circular No : PXIL/C&S/2015-2016/00181**

**Date of Issue : January 4, 2016**

**Subject : Settlement holidays for the Calendar Year 2016**

Dear Member(s),

In pursuance of its Rules, Bye-Laws and Business Rules, the Exchange hereby notifies Settlement holidays (Banking Holiday) other than Sundays on which pay-in and pay-out will not be initiated during the calendar year 2016 as under:

| Sr. No. | Date        | Day       | Occasion                       |
|---------|-------------|-----------|--------------------------------|
| 1       | 26-Jan-2016 | Tuesday   | Republic Day                   |
| 2       | 24-Mar-2016 | Thursday  | Holi                           |
| 3       | 25-Mar-2016 | Friday    | Good Friday                    |
| 4       | 1-Apr-2016  | Friday    | Annual Closing of Banks        |
| 5       | 14-Apr-2016 | Thursday  | Dr. Babasaheb Ambedkar Jayanti |
| 6       | 6-Jul-2016  | Wednesday | Ramzan Id (Id-UI-Fitar)        |
| 7       | 15-Aug-2016 | Monday    | Independence Day               |
| 8       | 5-Sep-2016  | Monday    | Ganesh Chaturthi               |
| 9       | 11-Oct-2016 | Tuesday   | Dasara / Vijaya Dashami        |
| 10      | 12-Oct-2016 | Wednesday | Muharram                       |
| 11      | 31-Oct-2016 | Monday    | Diwali Balipratipada           |

Also, in pursuance of **RBI Press Release date 28th August 2015**, declaring every second and the fourth Saturday of every month as public holiday under Section 25 of the Negotiable Instruments Act, 1881 (26 of 1881), second & fourth Saturday of every month shall be a Settlement Holiday.

Members are requested to maintain sufficient margin amounts so as to enable uninterrupted trading for their clients and themselves during the above bank holidays. Pay-in and Pay-out arising on such day(s) shall be settled on the next bank working day.

**Please note that trading on the Exchange platform will be open on all days of the year.**

For further details or any other assistance, feel free to get in touch with the Clearing and Settlement Department at:

**Tel. No: - +91- 22- 2653 0551/54/57 Email: - [clearing.settlement@pxil.co.in](mailto:clearing.settlement@pxil.co.in) Fax No: - +91- 22- 2659 8512**

**For and on behalf of  
Power Exchange India Limited**

**Mukti Prakash Marchino  
Head, Membership, Clearing and Settlement**