

**Power Exchange India Limited**

**CIRCULAR**

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**Circular No : PXIL/C&S/2015-2016/00178**

**Date of Issue : November 14, 2015**

**Subject : Levy of Swachh Bharat Cess on value of all taxable services w.e.f 15-Nov-2015.**

Dear Member(s),

In pursuance to notification nos. 21 & 22/2015-Service Tax issued on November 06, 2015 by the Government of India, Ministry of Finance (Dept. of Revenue) in the official Gazette of India, Members are hereby informed that Swachh Bharat Cess at the rate of **0.5%** shall be levied on the value of all taxable services w.e.f November 15, 2015.

Accordingly, Service Tax of 14% and Swachh Bharat Cess of 0.5% shall be chargeable on the value of all taxable services rendered by the exchange w.e.f November 15, 2015.

Members are requested to take a note of the said changes.

For further details or any other assistance, feel free to get in touch with the Clearing and Settlement Department at:

**Tel. No: - +91- 22- 2653 0551/5457 Email: - [clearing.settlement@pxil.co.in](mailto:clearing.settlement@pxil.co.in) Fax No: - +91- 22- 2659 8512**

**For and on behalf of  
Power Exchange India Limited**

**Mukti Prakash Marchino  
Head, Membership, Clearing and Settlement**