

Power Exchange India Limited**CIRCULAR**

Circular No : PXIL/C&S/2015-2016/00173
Date of Issue : September 07, 2015
Subject : Settlement Holiday on 2nd & 4th Saturday of every month.

Dear Member(s),

In partial modification of Exchange Circular No.: PXIL/C&S/2014-2015/00160 dated January 1, 2015 and in pursuance of RBI Press Release date 28th August 2015 and in accordance with Government of India Gazette Notification on August 20, 2015 [published in the Gazette of India, Extra Ordinary, Part II, Section 3, Sub-Section (ii)] declaring every second and the fourth Saturday of every month as public holiday under Section 25 of the Negotiable Instruments Act, 1881 (26 of 1881)., the **Exchange hereby notifies 2nd & 4th Saturday of every month shall be a settlement holiday** as all the RBI Banking Payment Systems would not be operating.

Members are requested to maintain sufficient margin amounts so as to enable uninterrupted trading for their clients and themselves during the above bank clearing holidays. Pay-in and Pay-out arising on such day(s) shall be settled on the next bank working day.

Kindly note the trading on Exchange platform will be open on all days of the year.

For further details or any other assistance, feel free to get in touch with the Clearing and Settlement Department at:

Tel. No: - +91- 22- 2653 0551/5457 Email: - clearing.settlement@pxil.co.in Fax No: - +91- 22- 2659 8512

**For and on behalf of
Power Exchange India Limited**

**Mukti Prakash Marchino
Head, Membership, Clearing and Settlement**