Power Exchange India Limited

PXIL
Transforming Power Markets

CIRCULAR

Circular No: PXIL/BD/2014-2015/162 **Date of Issue:** January 27th, 2015

Subject : REC Trade for the Financial Year 2014-15 - Notification January 2015.

Dear Member(s)

We thank you for your continued and overwhelming participation towards Power Exchange India Limited (PXIL) throughout the trades in the current financial year in the REC segment.

Responding to the need of the market/market participants, competition and to provide a level playing support, we are pleased to announce the incentive for the month of January 2015 in pursuance to our Rules, Bye-Laws and Business Rules.

The details are as under:

I. On purchase of RECs:

For TSCM Category members:

- No Transaction fee for TSCM category members

For TCM and Advisory Members category members:

- A flat incentive of Rs.20 per certificate for TCM and Advisory Members

The above scheme is applicable for the trade session in January 2015 only.

Please contact Mr. Sohom Sarkar (Sohom.Sarkar@pxil.co.in /+91 9582 83 9557) for any further queries.

We look forward to your continued and increased participation.

Yours Sincerely,

27/1/15

AVP – Business Development

Notes:

1. *The incentive is only applicable on the cleared volume and not on the bid volume.*
2. *The member shall bear the applicable taxes (TDS etc) on the incentive credit note.*
3. *In case of any dispute(s) with respect to the above mentioned scheme, the decision of the Exchange shall be final and binding*
4. *The Exchange reserves the right to adjust the incentive amount (either full or in part) against any dues of the members/participants*