

PXIL successfully concludes REC Trade for June 2013, delivers 50.1% market share

Auction Date: 26/06/2013		
Particular	Non-Solar	Solar
Total Sell Bid	987886	3096
Total Buy Bid	36339	682
Clearing Price (Rs./Certificate)	1500	9300
Cleared Volume	36339	682

Mumbai, June 26, 2013: PXIL successfully conducted REC trading for the month of June 2013. The total cleared volume on the exchange was 37021 RECs that led to PXIL having a Market Share of 50.1% in the month of June 2013. PXIL successfully maintained its market leader position consecutively for third month in a row and hence in the first quarter of FY 13-14 the market share of PXIL was 61.3%.

In June 2013, in the Solar category the market clearing price at PXIL was Rs. 9300 and market clearing volume was 682 certificates. Similarly in the non-solar category the clearing volume was 36339 certificates and the market clearing price was Rs. 1500. The Market clearing price in non-Solar category has remained unchanged since August-2012.

There are close to 2.5 million certificates available in the market for trade however, the traded volumes have been low on account of widespread non-compliance by the obligated entities in the year FY 12-13.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange is currently operating in Day Ahead, Week Ahead and a Contingency Market, Intra-Day and Any-Day as well.