

CIRCULAR

Circular No: PXIL/BD/2013-2014/ 112

Date of Issue: May 29, 2013

Subject : REC Trade for the Financial Year 2013-14- Notification May 2013.

Dear Member(s),

It gives us immense pleasure to announce the scheme for the trade on 29th May 2013. At the same time, we thank you for the support extended in the month of April 2013, which resulted in trading of large volumes at PXIL.

Your continued encouragement has made PXIL as the preferred platform for REC trade.

In line with the expectations of the market participants and for the development of the market, we will continue with the scheme offered in the month of April 2013 for the REC trade on 29th May 2013. The Details of the incentive scheme are as follows:

On purchase of RECs:

- No transaction fee for TSCM category of members
- A flat incentive of Rs. 20.00 per certificate for intermediaries (i.e. TCM and Advisory Members)

On sell of RECs:

- A flat incentive of Rs. 2.00 per certificate for all the categories of Members (i.e. TSCM, TCM, and Advisory Members)
- Validity: For trade matched and cleared on May 29, 2013

The loyalty bonus shall be governed by the circular dated- 25th April 2013. The trade on 29th May 2013 shall qualify for the loyalty bonus.

Lastly, we shall continue to be transparent and forthright on our incentive offers. We look forward to your ever increasing encouragement to PXIL.

Should you have any queries on the above, we would be more than glad to respond to them.

You can reach out to us at sandeep.das@pxil.co.in or (+91 9873443115).

Yours Sincerely,

For and on behalf of Power Exchange India Limited
Sd/-

Ashutosh Dravid
AVP & Head – Business Development

Notes:

1. The incentive is only applicable on the cleared volume and not on the bid volume.
2. The member shall bear the applicable taxes (TDS etc) on the incentive credit note.
3. In case of any dispute(s) with respect to the above mentioned scheme, the decision of the Exchange shall be final and binding
4. The Exchange reserves the right to adjust the incentive amount (either full or in part) against any dues of the eligible entity