

PXIL acquired leadership position in Non solar REC market leaders in November Trading

Auction Date:29/11/2012		
Particular	Non-Solar	Solar
Total Sale Bid	3,08,685	1120
Total Buy Bid	77,376	930
Clearing Price (Rs/Certificate)	1500	12,100
Cleared Volume	77,376	486

PXIL has acquired the leader's position in the REC non-solar market with a market share of 58% signifying the renewed interest and participation from the Open Access consumer. The overall market scenario is however not very promising as the participation from the major Discom's were missing. PXIL saw a huge response from the seller's side as they saw a sell participation in excess of 300,000 REC's for the first time. Post last month's good show PXIL has now continued to strengthen its position in the REC market.

Overall over 100 sellers and buyers (open access consumers and Discom's) from the buyer side participated in the trade and got their volume cleared on the pro-rata basis. All volume of the buyers was cleared for the month's trade.

The solar market is also beginning to stagnate failing to go beyond the 1500 REC mark and PXIL currently has a 40% market share. In the solar segment all the major existing sellers participated with their sell bids. Buyers comprised of a mix of open access consumers and discoms.

About PXIL

Power Exchange India Limited (PXIL) is India's first institutionally promoted Power Exchange that provides innovative and credible solutions to transform the Indian Power Markets. It is a joint venture of National Stock Exchange (NSE) and National Commodity & Derivatives Exchange (NCDEX). PXIL's unique combination of local insights and global perspectives helps its stakeholders make better informed business and investment decisions. The Exchange is currently operating in Day Ahead, Week Ahead and a Contingency Market as well.

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