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PRESS RELEASE

Training Program on Development of Power Markets by PXIL

Power Exchange India Ltd. in collaboration with IIM Ahmedabad, concluded its 3-Day residential training program and certification course today (Feb 1st -3rd 2010). The training program, which was held on the IIM-A campus, received an overwhelming response from most stakeholders in the Indian Power Sector including Central and State utilities, Regulators, System Operators, Discoms, IPPs, CPPs and Power Trading Firms across India as also other South Asian Countries.

The training course was designed so as to maintain a proper balance of academic inputs and industry practitioners' experiences. Faculty from academia included renowned professors like Prof. Ajay Pandey, IIM Ahmedabad, Prof. Sebastian Morris, IIM Ahmedabad and Prof. S A Soman, IIT Bombay. Whereas, faculty from industry experts included Mr. S. K. Soonee, ED, NLDC, Mr. Raj Benhalkar, Head - Risk Management, NCDEX and Mr. Rajeev Bhatt, CEO, eOPTS Solutions, Germany.

Mrs. Rupa Devi Singh, MD & CEO, PXIL started the session with an introduction to the programme and set the background for the development of organized power markets in India. She also mentioned the increasing needs for expansion of skill sets in areas such as Risk Management and Analytics as this market opens-up grows in size and in its impact on market participants.

Mr. V. S. Verma, Member, CERC in his inaugural speech talked about the need for such training programs as part of a capacity building effort for sector participants. He expressed that these kinds of training sessions would bring out the best-practices in the industry and would help the sector move towards overall optimization and efficiency.

Topics covered in the program ranged from a broad coverage of Concepts of Competitive Markets and Regulation therein, Global Power Markets and Indian Power Markets to relevant concepts in Forecasting, Portfolio Optimization and Risk Management, thus attempting to understand the future development trajectory for the power market in India. The participants played an active role in making the discussions lively by thinking beyond the existing framework in the Indian power sector.